

RETURN TO:

LEWIS PIGG

710, 9914



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RCS

BK 1184 PG 0632
STATE MS. - DESOTO CO.
FILED

FEB 1 2 32 PM '00

11383 ASSIGNMENT OF DEED OF TRUST OR MORTGAGE

State Of: MISSISSIPPI

Loan Number: 990004671

County Of: DESOTO

Know all men by these presents, that Sebring Capital Corporation, assignor or grantor, 4000 International Parkway - Suite 3000, Carrollton, Texas 75007, a corporation existing under the laws of the state of Delaware, for valuable consideration, the receipt of which is hereby acknowledge, does hereby grant, bargain, assign and transfer to grantee or assignee:

THE FIRST NATIONAL BANK OF CHICAGO AS TRUSTEE

One First national Plaza, Suite 0126, Chicago, Illinois 60670-0126

that certain promissory Note and Deed of Trust or Mortgage described as follows:

Note and Deed of Trust or Mortgage dated: FEBRUARY 24, 1999

Amount: \$255,000.00

Executed by: LEWIS PIGG AND JESSICA PIGG, HUSBAND AND WIFE

Clerks File or Instrument No:

Recorded Date: 12-10-99

Book and/or Vol. and Page: 1172 / 70

County and State: DESOTO, MISSISSIPPI

Address: 950 STAR LANDING RD EAST, NESBIT, MISSISSIPPI 38651

Describing Land therein as follows: SEE ATTACHED EXHIBIT "A"

Together with the note therein described or referred to, the money due to become due thereon with interest and all rights accrued or to accrue under said Deed of Trust or Mortgage.

Dated: March 22, 1999

Prepared by: Holly Highfill

Name: Steve Kelley
Vice President
Sebring Capital Corporation
4000 International Parkway Suite 3000
Carrollton, TX 75007

{ State of TEXAS }

{ County of DENTON }

On this March 22, 1999, before me, the undersigned, a Notary Public in and for said State, personally appeared Steve Kelley, personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President of the Corporation that executed the within instrument, on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors. Witness my hand and official seal.

Irma Orona

Notary Public

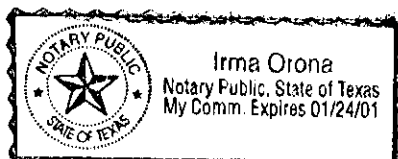


EXHIBIT "A"

Beginning at a point in the intersection of Swinnca Road and Starlanding Road point being the Southeast corner of Section 18 Township 2 South Range 8 West, Desoto County, Mississippi; thence North 89 degrees 26 minutes 05 seconds West 313.53 feet to a point in the centerline of Starlanding Road said point being the true point of beginning; thence North 89 degrees 26 minutes 05 seconds West 263.48 feet to a point in the centerline of Starlanding Road; thence North 00 degrees 35 minutes 15 seconds 754.55 feet to a 1/2" iron pin; thence South 89 degrees 21 minutes 04 seconds East 164.05 feet to a 1/2" iron pin; thence South 00 degrees 36 minutes 33 seconds West 175.05 feet to a 1/2" iron pin; thence South 89 degrees 26 minutes 05 seconds East 99.49 feet to a 1/2" iron pin; thence South 00 degrees 35 minutes 15 seconds West 579.26 feet to the point of beginning. Subject to the following easements and right-of-ways: Beginning at the P.O.B.; thence North 89 degrees 26 minutes 05 seconds West 263.48 feet; thence North 00 degrees 35 minutes 15 seconds East 40.00 feet; thence South 89 degrees 26 minutes 05 seconds East 263.48 feet; thence South 00 degrees 35 minutes 15 seconds West 40.00 feet to the P.O.B.; this being the North right-of-way of Starlanding Road, also being subject to all other rights-of-ways of Public Roads and Utilities, local Planning and Health Department regulations and easements of record. And being situated in the Southeast quarter.

Being the same property conveyed to the within named grantors by deed of even date, which instrument is being recorded simultaneously herewith.